## Kyiv School of Economics

## July 1, 2013

#### Admission exam in Mathematics Version A

### General instructions (read carefully!):

- You should NOT open the exam before your proctor says so.
- The exam has 15 problems and 8 pages. All problems will be weighted equally.
- You have **75** minutes for this exam.
- All problems are quite simple, but not necessarily straightforward. If you have spent more than 5 minutes per each problem (on average), it may suggest that you are moving in a wrong direction.
- The answer for each problem is a number or a short expression. Write down your answer in the Answer sheet.
- Provide explanations and the solution path right in the exam book. In the case of a wrong answer, a partial credit may be given based on your explanations.
- Please, write clearly. I will not be able to grade your work if I fail to read your writing.
- Cheating on any exam automatically invalidates all your admission tests!
- You can use a back of any page for your draft notes.
- GOOD LUCK!!!

# Answer Sheet

1	
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10.	 _
11.	 _
12.	 _
13.	 _
14.	 _
15.	 _

1. The GDP (Gross Domestic Product) of a country has increased by 5% in Year 1, then increased by another 7% in Year 2, and then dropped by 10% in Year 3. Has the GDP increased, decreased or remained the same during the course of these three years? An intuitive explanation or an arithmetical expression will suffice for the answer.

- 2. Solve the system of linear equations:
- 2x 3y = -76y - 4x = 14

3. Consider a new operator **mod**. The result of the **mod** operation  $(a \mod b)$  is the remainder of the division of a by b. Find the value of the expression

 $((5 \operatorname{\mathbf{mod}} 2) \operatorname{\mathbf{mod}} (7 \operatorname{\mathbf{mod}} 3))$ 

4. An apple and a banana together cost \$1.20. The apple costs \$1.00 more than the banana. What is the price of the banana?

5. Let  $f(x) = x^2 - 2x - 3$ . For what values of x is it true that f(x+1) = f(x) + f(1)?

6. Let 
$$h(x) = \frac{1}{x} - x$$
. Find  $h(h(1))$ .

7. Compute the first order derivative of the function  $y = \ln 2x + 3x^2 - 2$ .

8. A firm produces  $Q = 2 \ln L$  units of a product when L units of labor are employed. If the price of the product is 125 euros, and the price per unit of labor is 50 euros, what value of L maximizes profits?

9. Let  $f(x) = \frac{5}{\sqrt{2x^2 + 5}}$ . Find all values of x that maximize the function on the interval [-3, 4].

10. Evaluate the integral:

$$\int_{-2}^{3} (3x^2 - 7x + 2)dx$$

11. Let 
$$f(x,y) = \frac{1}{2}\ln(x^2 + y^2)$$
. Find  $\frac{\partial^2 f}{\partial x^2} + \frac{\partial^2 f}{\partial y^2}$ .

12. If matrix  $\mathbf{A} = \begin{pmatrix} 1 & -5 \\ 0 & 1 \end{pmatrix}$ , find  $\mathbf{A}^4$ .

13. For what values of x are vectors  $\mathbf{a} = (x, -3x, 1)$  and  $\mathbf{b} = (x, -x, 2x)$  orthogonal?

14. There are 5 male students and 7 female students in a room. If you randomly draw one student, what is the probability that she is a female?

15. Random variable w has the following probability density function:

$$p(w) = \begin{cases} 2cw, & \text{if } w \in [0,3]; \\ 0, & \text{if } w \notin [0,3]. \end{cases}$$

Determine coefficient c.