

ELECTRONIC ALUMNI NEWSLETTER #9

March 2008

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NEW CONTRIBUTIONS FROM DONORS

The following companies have recently made their contribution to the EERC/KSE scholarship fund: Tetra Pak Ukraine (1 scholarship for the first-year student) and Citigroup Foundation (2 scholarships for first- and second-year students). Concorde Capital has agreed to support a 2-year scholarship for one of the best KSE students.

We continue visiting local companies to get support for KSE students. And we are in the process of discussion with Ukrainian banks to establish a loan program for students.

KSE also has recently agreed with TNK-BP in Ukraine to support a KSE Master Class on "Understanding International Energy Markets."

FACULTY HIRING FOR 2008-09 ACADEMIC YEAR

We have interviewed 16 candidates to teach at KSE in the 2008-09 academic year, 4 of whom have already made job talks. Three candidates are EERC graduates (Bogdan Savych, Marianna Kudlyak and Mykhajlo Salnykov).

OUR PH.D.S

The number of graduates who have already obtained Ph.D. degrees abroad is constantly growing. Currently it counts for 33 graduates. In the past year, 8 EERC graduates have successfully completed their studies at the doctoral programs and received jobs in academia or public sector:

Amialchuk, A. MA, EERC (2002). Ph.D., Houston (2007). University of Toledo, USA.

- Gorodnichenko, Yu. MA, EERC (2001). Ph.D., Michigan (2007). University of California-Berkeley, USA.
- Tsyrennikov, V. MA, EERC (2002). Ph.D., New York University (2007). Cornell University, USA.
- Norets, A. MA, EERC (2002). Ph.D., Iowa (2007). Princeton University, USA.
- Stavrunova, E. MA, EERC (2002). Ph.D., Iowa (2007). University of Technology, Sydney, Australia.
- Badunenko, O. MA, EERC (2003). Ph.D., Viadrina (2007). DIW-Berlin, Germany.
- Fonkich, K. MA, EERC (2000). Ph.D., RAND (2007). USC Center for Healthcare Financing, Policy and Management, USA.
- Kudina, A. MA, EERC (1999). Ph.D., Oxford (2007). Warwick Business School, United Kingdom.

UPCOMING EVENTS

March 12, 14, 19, 21 – KSE Master Class on "Understanding International Energy Markets" with Dr. Carol Dahl, Colorado School of Mines. More details and on-line registration at <u>www.kse.org.ua</u>. The Master Class is funded by TNK-BP in Ukraine.

April 8 – KSE Public Lecture with Dr. Muhammad Yunus, 2006 Nobel Prize Winner. Dr. Yunus will speak on "Fighting Poverty." On-registration for KSE students and faculty will be open shortly at <u>www.kse.org.ua</u>.

April 10 – KSE Annual Student Conference – Essays and Research Papers Competition on "Evidence Based Decision Making-Applying Economics to Real Life." Application deadline – March 3. More details at http://www.kse.org.ua/eroc/student_conf.shtml.

EERC GRANT COMPETITION

The goal of the EERC grant competition is to support policy-relevant research projects under five priority areas: Enterprises and product markets; Labor markets and social policy; Macro, financial markets and open economy macro; Public economics; International trade and regional integration.

Research proposals can be submitted either by individuals or small teams of CIS researchers. Grants are in the amount of up to \$14,000 and are typically provided for up to 18 months of work.

Contact information: e-mail: <u>mikheeva@eerc.ru</u>; <u>nbystrytska@eerc.kiev.ua</u>; <u>www.eerc.ru</u>.

Proposals selected for the final review stage of the competition will be presented at the June 2008 research workshop (tentatively planned for the end if June, the venue will be announced later); interim and final reports on funded projects will be presented in December 2008 and July 2009, respectively.

A complete application package must be submitted online at <u>http://www.eerc.ru/Registration/Research</u> or emailed to mikheeva@eerc.ru no later than April 17, 2008.

ALUMNI & STUDENTS HELP WITH STUDENTS RECRUITMENT

At present, the recruitment campaign for 2008-2009 academic year is in full swing. KSE staff, faculty, students and graduates have already done the recruitment visits to Donetsk, Luhansk, Lviv, Ostroh and Rivne. Next in the row are – Chisinau, Dnipropetrovsk, Minsk, Odessa and Kharkiv. This year KSE also has substantially increased the number of Open Houses in Kyiv to a total of 5.

We greatly appreciate the help of our students and graduates in advertising the Kyiv School of Economics at their home universities and at the KSE Open Houses.

We would like to thank the following EERC/KSE students and graduates who have already made presentations to potential applicants:

- Oleksandr Talavera, EERC'2001
- Tymofiy Mylovanov, EERC'1999
- Andriy Zapechelnyuk, EERC'2001
- Valeriya Zhydko, KSE first-year student
- Iryna Sikora, KSE first-year student
- Vladyslav Bogutskyy, KSE first-year student

Special thanks to Yegor Samusenko, KSE first-year student, for his very effective help with distributing information about KSE and its events among various student organizations.

If you are interested to make a presentation in your university please sign up at <u>mpysarenko@eerc.kiev.ua</u>.

If you have friends that are interested in attending the KSE Open Houses and applying to KSE we would appreciate your help in distributing information about KSE and its events.

RECENT ALUMNI SUCSESSES

- Ivan Yuryk, EERC'2004, has been appointed as Head of Analytical Group and Advisor to Minister of Finance, Victor Pynzenyk. An interview with Ivan about his work at the Ministry of Finance can be found at http://video.novy.tv/reporter/reporter_2008_01_21-05.htm.
- Bogdan Povoroznyk, EERC'2004, has been appointed as Economic Analyst at the Office of Chief Economist, EBRD.
- Oleksii Orlov, KSE first-year student, became a first-place winner of the Foyil Securities "Future Business Leaders of Ukraine" contest.

ALUMNI PUBLICATIONS (*Econlit dd 05/01/2008*)

EERC 1998

Ivaschenko, I. MA, EERC (1998). Ph.D., Stockholm (2003). IMF.

1. Ivaschenko, Iryna V. Coping with Financial Spillovers from the United States: The Effect of US Corporate Scandals on Canadian Stock Prices. [Journal Article] Journal of Multinational Financial Management. Vol. 14 (4-5). p 407-24. October-December 2004.

2. Chan-Lau, Jorge A; Ivaschenko, Iryna. Asian Flu or Wall Street Virus? Tech and Non-tech Spillovers in the United States and Asia. [Journal Article] Journal of Multinational Financial Management. Vol. 13 (4-5). p 303-22. December 2003.

3. Dean, James W; Ivaschenko, Iryna. Ukrainian Banking: An Agenda for Reform, with Comparisons to Other Transition Economies. [Journal Article] Ukrainian Economic Review. Vol. 3 (4-5). p 123-54. 1997-98.

EERC 1999

Luhovskyy, V. MA, EERC (1999). Ph.D., Purdue (2004). University of Memphis.

4. Hummels, David; Lugovskyy, Volodymyr. Are Matched Partner Trade Statistics a Usable Measure of Transportation Costs? [Journal Article] Review of International Economics. Vol. 14 (1). p 69-86. February 2006.

5. Dechenaux, Emmanuel; Kovenock, Dan; Lugovskyy, Volodymyr. Caps on Bidding in All-Pay Auctions: Comments on the Experiments of A. Rapoport and W. Amaldoss. [Journal Article] Journal of Economic Behavior and Organization. Vol. 61 (2). p 276-83. October 2006.

Movchan V. MA, EERC (1999), Institute for Economic Research and Policy Consulting (IER).

6. Giucci, Ricardo; Movchan, Veronika. Macroeconomic Situation and Outlook. [Collective Volume Article] OECD investment policy reviews: Ukraine: Progress in investment reform 2002. Organisation for Economic Co-operation and Development., Paris and Washington, D.C.: Author. p 81-86. 2002.

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8. Chaban, Maxym. Real Variables and the Real Exchange Rate: The Importance of Traded Goods in the Transmission Mechanism. [Journal Article] Economics Bulletin. Vol. 6 (1). p 1-17. 2006.

EERC 2000

Andreyeva, T. MA, EERC (2000). Ph.D., RAND (2006). PostDoc, Yale University.

9. Schnytzer, Adi; Andreyeva, Tatiana. Company Performance in Ukraine: Is This a Market Economy? [Journal Article] Economic Systems. Vol. 26 (2). p 83-98. June 2002

Bilotkach, V. MA, EERC (2000). Ph.D., Arizona (2005). University of California-Irvine.

10. Bilotkach, Volodymyr. Price Competition between International Airline Alliances. [Journal Article] Journal of Transport Economics and Policy. Vol. 39 (2). p 167-89. May 2005.

11. Bilotkach, Volodymyr. Understanding Price Dispersion in the Airline Industry: Capacity Constraints and Consumer Heterogeneity. [Collective Volume Article] Advances in Airline Economics. Volume 1. Competition Policy and Antitrust. Lee, Darin, ed., Amsterdam and San Diego: Elsevier. p 329-45. 2006.

12. Bilotkach, Volodymyr. Complementary versus Semi-complementary Airline Partnerships. [Journal Article] Transportation Research: Part B: Methodological. Vol. 41 (4). p 381-93. May 2007.

13. Bilotkach, Volodymyr. Asymmetric Regulation and Airport Dominance in International Aviation: Evidence from the London-New York Market. [Journal Article] Southern Economic Journal. Vol. 74 (2). p 505-23. October 2007.

14. Bilotkach, Volodymyr. A Tax Evasion-Bribery Game: Experimental Evidence from the Ukraine. [Journal Article] European Journal of Comparative Economics. Vol. 3 (1). p 31-49. Spring 2006.

15. Bilotkach, Volodymyr. Two Results for Asymmetric Multiproduct Duopoly. [Journal Article] Applied Economics Letters. Vol. 12 (5). p 273-76. April 2005.

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17. Evans, Martin D. D; Hnatkovska, Viktoria V. Financial Integration, Macroeconomic Volatility, and Welfare. [Journal Article] Journal of the European Economic Association. Vol. 5 (2-3). p 500-508. April-May 2007.

18. Evans, Martin D. D; Hnatkovska, Viktoria V. International Financial Integration and the Real Economy. [Journal Article] IMF Staff Papers. Vol. 54 (2). p 220-69. 2007

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19. Holod, Dmytro; Peek, Joe. Asymmetric Information and Liquidity Constraints: A New Test. [Journal Article] Journal of Banking and Finance. Vol. 31 (8). p 2425-51. August 2007.

20. Holod, Dmytro; Reed, Robert R., III. Regional Spillovers, Economic Growth, and the Effects of Economic Integration. [Journal Article] Economics Letters. Vol. 85 (1). p 35-42. October 2004.

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24. Kupets, Olga. Determinants of Unemployment Duration in Ukraine. [Journal Article] Journal of Comparative Economics. Vol. 34 (2). p 228-47. June 2006

25. Konings, Jozef; Kupets, Olga; Lehmann, Hartmut. Gross Job Flows in Ukraine: Size, Ownership and Trade Effects. [Journal Article] Economics of Transition. Vol. 11 (2). p 321-56. 2003.

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26. Neumark, David; Nizalova, Olena. Minimum Wage Effects in the Longer Run. [Journal Article] Journal of Human Resources. Vol. 42 (2). p 435-52. Spring 2007

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27. Gorodnichenko, Yuriy; Shapiro, Matthew D. Monetary Policy When Potential Output Is Uncertain: Understanding the Growth Gamble of the 1990s. [Journal Article] Journal of Monetary Economics. Vol. 54 (4). p 1132-62. May 2007.

28. Gorodnichenko, Yuriy; Sabirianova Peter, Klara. Public Sector Pay and Corruption: Measuring Bribery from Micro Data. [Journal Article] Journal of Public Economics. Vol. 91 (5-6). p 963-91. June 2007.

29. Gorodnichenko, Yuriy; Sabirianova Peter, Klara. Returns to Schooling in Russia and Ukraine: A Semiparametric Approach to Cross-Country Comparative Analysis. [Journal Article] Journal of Comparative Economics. Vol. 33 (2). p 324-50. June 2005.

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31. Lutz, Stefan; Talavera, Oleksandr. Do Ukrainian Firms Benefit from FDI. [Journal Article] Economics of Planning. Vol. 37 (2). p 77-98. 2004.

Zapechelnyuk, A. MA, EERC (2001). Ph.D., SUNY-Stony Brook (2005). KSE/KEI.

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33. Siliverstovs, Boriss; Bilan, Olena. Modeling Inflation Dynamics in Transition Economies: The Case of the Ukraine. [Journal Article] Eastern European Economics. Vol. 43 (6). p 66-81. November-December 2005.

34. Bilan, Olena. In Search of the Liquidity Effect in Ukraine. [Journal Article] Journal of Comparative Economics. Vol. 33 (3). p 500-516. September 2005.

35. Bilan, Olena. Monetary and Exchange Rate Developments in Ukraine: Present and Future. [Collective Volume Article] The Periphery of the Euro: Monetary and Exchange Rate Policy in CIS Countries. Vinhas de Souza, Lucio. De Lombaerde, Philippe, eds., Transition and Development series. Aldershot, U.K. and Burlington, Vt.: Ashgate. p 347-58. 2006.

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37. Chen, Xiaohong; Fan, Yanqin; Tsyrennikov, Viktor. Efficient Estimation of Semiparametric Multivariate Copula Models. [Journal Article] Journal of the American Statistical Association. Vol. 101 (475). p 1228-40. September 2006.

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38. Zheka, Vitaliy. Corporate Governance, Ownership Structure and Corporate Efficiency: The Case of Ukraine. [Journal Article] Managerial and Decision Economics. Vol. 26 (7). p 451-60. October-November 2005.

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Boyarchuk D. MA, EERC (2003), CASE Ukraine.

40. Boyarchuk, Dmytro; Maliar, Lilia; Maliar, Serguei. The Consumption and Welfare Implications of Wage Arrears in Transition Economies. [Journal Article] Journal of Comparative Economics. Vol. 33 (3). p 540-64. September 2005.

Read more about EERC/KSE graduates publications at http://www.kse.org.ua/people/Alumni_publications.shtml

ALUMNI CONTACT INFORMATION. PLEASE HELP!

Dear graduates:

In order to update you about all KSE events on a regular basis, we would very much appreciate, if you could SYSTEMATICALLY update your contact information at the KSE website: <u>http://www.eerc.kiev.ua/alumni_profile.php</u>.

We don't have latest contact information for about 20 graduates and e-mails earlier indicated are not working anymore. In this regard, we have had to exclude them from the general alumni mailing list. If you are interested in getting updates from us, **PLEASE UPDATE** your EERC mailbox on a regular basis. If you do not use your eerc mailbox anymore, but still want to be included into the EERC alumni mailing list, please provide us with your **CORRECT** e-mail address.

Thank you!

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