



World-Class Economics Education and Research



Kyiv School^{of} Economics
founded by EERC and the Victor Pinchuk Foundation

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Kyiv School^{of} Economics
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Welcome from the KSE Director



Dr. Oleksandr Rohozynsky
KSE Director

Welcome to the Kyiv School of Economics, a unique place to obtain modern world-class graduate-level economic education in Ukraine.

KSE is different. The graduate education program at KSE is first and foremost about people. Our students are investors in their skills and knowledge. The school provides resources and opportunities. Investing in education means hard work. It takes dedication, long hours of study, and staying focused. All the hard effort pays off.

Take a look at the KSE alumni. You will find top executives at international organizations, analytical department heads in companies around the world, as well as professors in top-ranked universities. KSE will open the same doors for everyone who is passionate about learning and is determined to try.

KSE's main resource is its people. Our full-time faculty is recruited from the best universities of Western Europe and the United States. We measure ourselves against international standards and compete in the global market place of educational institutions. Our faculty conducts cutting edge research and publishes in top international economic journals. Our curriculum is designed in accordance with world standards to prepare our students best for their careers in industry and academia. In addition, KSE's International Advisory Board, together with visiting professors from top notch economics institutions around the world, helps us to keep a fresh perspective and continuously better our school. As the reputation of our school continues to grow so does the value of our students' investment in education at KSE.

Among the people who believe in KSE and help us move forward are KSE donors and the Board of Directors. Our donors not only provide financial resources to support KSE. They also help us open doors so that our students are given unique opportunities to get hands-on experience during internships at academic institutions and international organizations in Ukraine and abroad. The Board of Directors together with faculty, students, and alumni is striving to lead the school to the top of the world ranks.

If you want to become different, join us.

What we are



The Kyiv School of Economics (KSE), founded by the Economics Education and Research Consortium (EERC) and the Victor Pinchuk Foundation is a world-class academic institution with a reputation for excellence both in Ukraine and internationally.

KSE ranks among the top schools in Central and Eastern Europe, producing the future generation of world-class economists. In doing so, it helps to improve the economic, business, and policymaking environments of Ukraine and its neighboring countries.

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KSE offers a graduate education in economics comparable to the best programs in the United States and Europe. The experience of many successful emerging countries in Asia and Latin America is that such a modern education is crucial to form future leaders that could implement the economic policies and reforms needed to accelerate the country's economic transformation.

In today's world, only those countries that promote innovative and modern education will be able to move ahead of the rest. For this reason, KSE should be supported by the community and donors. Prospective students should also be interested in graduating from the school since they would be in a privileged position to take leadership roles in the future.

”



Edilberto Segura
Director, SigmaBleyzer
(Kyiv, Ukraine),
KSE faculty member



What we offer students

- Internationally recognized two-year, full-time English-language Master's Programs: an M.A. in Economic Analysis and an M.A. in Financial Economics
 - An academic curriculum modeled on the best economics and financial economics graduate programs in North America and Western Europe
 - Unique for Ukraine training in economic and financial modeling and analysis that opens up solid career opportunities in business, finance, consulting, market research, industry, and policy-making
 - An opportunity to learn from and to work together with an international faculty that includes distinguished visiting scholars and Western-trained Ukrainian professors who are actively engaged in high quality research and use modern teaching methods
 - A joint program with the University of Houston (USA) that provides KSE students with a master's degree in economics accredited in the United States and recognized around the world
- Excellent opportunities for internships in the best international companies, Western think tanks, and international institutions
 - An outstanding starting point for continuing studies at the leading Ph.D. level programs around the world
 - An opportunity to visit other countries through KSE's active partnerships with foreign educational and research institutions (Stockholm School of Economics; Norwegian Institute of International Affairs; CERGE-EI, Prague; and many others)
 - Unmatched in Ukraine access to economics literature, Western textbooks, statistical databases, econometrics software, and modern computing facilities
 - A variety of full and partial scholarships, as well as an opportunity to study with deferred tuition.



Our master programs

Kyiv School of Economics offers two graduate level programs – MA in Economic Analysis and MA in Financial Economics. Both programs consist of a rigorous two-year curriculum, comparable to that of leading Western universities and are designed to prepare its graduates to work effectively as economists in decision-making and advisory positions in their home country, or to apply successfully to Ph.D. programs abroad.

M.A. in Financial Economics

The KSE M.A. Program in Financial Economics is designed to give the student a strong background in both theoretical and empirical financial economics. It provides both the strong quantitative skills and the economic theory on which most of financial economics is based. This training typically leads to careers in the financial sector (banks, investment funds, consulting, etc.) but also opens doors of international organizations and Western Ph.D. programs.

M.A. in Economic Analysis

The KSE M.A. Program in Economic Analysis is designed to give the student a strong background in economic analysis of public and private decision making. It provides both the strong quantitative skills and the economic theory necessary to analyze specific policy options. This training typically leads to careers in the analytical departments of major international companies, banks, governments, think tanks, or international organizations, and is an ideal preparation for further study at Western Ph.D. programs.

“

When students start their studies at KSE they are shocked by how demanding the program is and how hard they have to study to stay in the program. When they graduate from the program they enjoy solving challenging problems and know how to master lots of difficult material in a short time.

”



Tom Coupé
KSE Associate Professor



The curriculum of KSE is modeled on the best economic analysis and financial economics graduate programs in North America and Western Europe. Its content is a combination of applied and theoretical courses in major areas of economics and finance. Each academic year is divided into five two-month mini-terms, each with seven weeks of instruction and one week of reading, review, and examination.

Academic curriculum

First-Year curriculum

The first-year curriculum consists of year-long sequences in the core economic courses – Microeconomics, Macroeconomics, Statistics & Econometrics, Mathematics for Economists and a two mini-term sequence in Transition Economics. In addition to economic courses, first-year students must also take mandatory non-economic courses in English and Ukrainian Business Language.

Second-Year curriculum

At the beginning of the second year of studies, students have an opportunity to choose between the M.A. in Economic Analysis and the M.A. in Financial Economics.

In order to earn a master's degree, second-year students are required to take a majority of courses in the selected field of studies and a smaller set of courses from the other master's program. Furthermore, students pursuing either of the offered master's should take four mandatory courses in Research & Economic Policy Analysis, one in Thesis Writing Methods, two mini-terms of English language, and defend a thesis, written in English, on a topic related to their field of study.

Completed KSE M.A. theses may be found at www.kse.org.ua.

Examples of the second-year courses are given below. Courses vary from year to year, depending on faculty availability.

M.A. in Economic Analysis

- Advanced Macroeconomics
- Economic Policy Analysis
- Game Theory
- Industrial Organization
- International Trade
- Monetary Economics
- Labor Economics
- New Economic Geography
- Public Economics

M.A. in Financial Economics

- Emerging Capital Markets
- Financial and Managerial Accounting
- Financial Statements Analysis
- Financial Econometrics
- Financial Economics
- Financial Markets Analysis
- International Finance
- Money and Banking
- Theory of Corporate Finance

Read more about the KSE courses at www.kse.org.ua.

Our faculty

KSE is the only institution in Ukraine at which faculty members hold a Ph.D. degree from reputable Western universities. Most of the faculty is Western-trained economists from Ukraine and neighboring countries with a strong research background, as well as visiting professors from universities in Western Europe and North America.

KSE faculty strives to combine high quality teaching of advanced economics with research that leads to publications in reputable international academic journals.

Selected international academic journals that have published the work of KSE faculty include:

- American Economic Review
- Journal of Economic Theory
- Journal of Applied Econometrics
- Journal of Economic Perspectives
- The Review of Regional Studies
- Journal of the European Economic Association
- Journal of Human Resources

KSE professors also contribute articles to the Ukrainian press regularly, thereby providing the Ukrainian public with fresh and informed insight into important economic issues.

Ukrainian media resources in which articles by KSE faculty have been recently published include:

- Delo
- Dzerkalo Tyzhnya
- Eizvestia
- Investgazeta
- Comersant
- Kontrakty
- Kyiv Post
- Ukrainian Observer
- Ukrainska Pravda
- Ukraine Business Online

For the list of recent faculty publications please visit www.kse.org.ua.

The academic quality of the Master's Programs is overseen by the KSE International Advisory Board which consists of prominent scholars from around the globe. In addition, KSE constantly monitors the quality of the instruction its professors provide with the help of periodic teaching evaluations by students and annual peer reviews.

“

Kyiv School of Economics provides a unique and exciting educational program. It is truly international, while located in Ukraine. At the same time, KSE is fully Ukrainian, while recognized world-wide. Most importantly, KSE provides its students with a life-changing experience. KSE teaches students to work hard. It develops in students' high ethical and research standards. It exposes students to a global education and research environment. Finally, KSE introduces students to a global network of KSE alumni – a family of people who make a difference in this world

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Denys Nizalov, PhD,
Academic Director, KSE/KEI

Listed below is the KSE economics faculty for the 2010–11 academic year:

Full-time faculty (name, degree, university where degree was obtained):

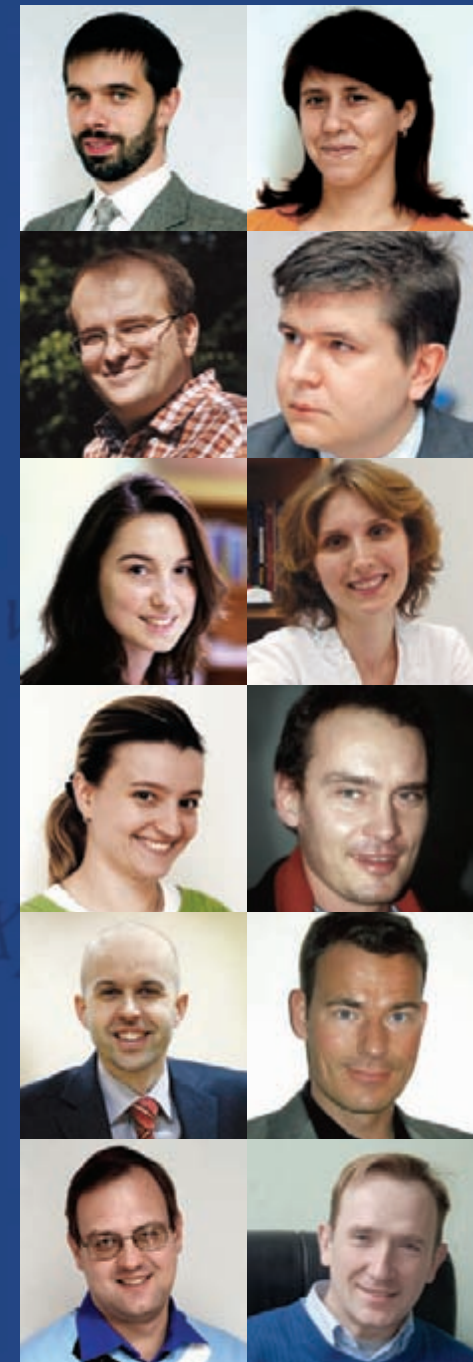
- **Elena Besedina**, Ph.D., Bocconi University
- **Tom Coupé**, Ph.D., Free University of Brussels
- **Roy Gardner**, Ph.D., Cornell University
- **Denys Nizalov**, Ph.D., Michigan State University
- **Olena Nizalova**, Ph.D., Michigan State University
- **Maksym Obrizan**, Ph.D., University of Iowa
- **Pavlo Prokopovych**, Ph.D., University of Michigan
- **Oleksandr Shepotylo**, Ph.D., University of Maryland at College Park
- **Volodymyr Vakhitov**, Ph.D., University of Kentucky
- **Hanna Vakhitova**, Ph.D., University of Kentucky
- **Olesia Verchenko**, Ph.D., University of Virginia

Part-time faculty, residing in Ukraine (name, degree, university where degree was obtained; affiliation):

- **Edilberto Segura**, MBA, Stanford University and Ph.D., Columbia University; SigmaBleyzer
- **Irina Sushko**, Candidate of Sciences in Physics and Mathematics; Institute of Mathematics, National Academy of Sciences of Ukraine
- **Volodymyr Shportyuk**, Candidate of Sciences in Physical and Mathematics, Kyiv State University; NaUKMA

Visiting professors (name, affiliation, country):

- **Heikki Kauppi**, University of Turku, Finland
- **Iikka Korhonen**, Institute for Economies in Transition/ Bank of Finland (BOFIT), Finland
- **Lilia Maliar**, University of Alicante, Spain
- **Seguei Maliar**, University of Alicante, Spain
- **Aaron Mehrotra**, Institute for Economies in Transition/ Bank of Finland (BOFIT), Finland
- **Thierry Post**, Koç University Graduate School of Business, Turkey
- **Mykhaylo Salnykov**, Ph.D., Simon Fraser University, BEROCC
- **Bent Sorensen**, University of Houston, USA
- **Matti Viren**, University of Turku, Finland
- **Valentin Zelenyuk**, University of Queensland, Australia



“

Kyiv School of Economics was instrumental in laying a foundation for my career as an economist in the private sector. The excellent training at KSE, on par with the best Western programs, allowed me to later excel in my doctoral studies at the University of Houston (as well as in classes at MIT that I took towards my Ph.D. degree at University of Houston) and ultimately led to my securing a position as a capital markets economist at CB Richard Ellis Econometric Advisors, a Boston-based economic forecasting/investment consulting unit of CB Richard Ellis (a Fortune 500 company, and the largest real estate firm in the world). All in all, I commend the staff and faculty at KSE for their excellent work in creating a world-class economics program in Ukraine.

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Serguei Chervachidze, Ph.D.
Capital Markets Economist,
CB Richard Ellis Econometric Advisors
KSE'2004

Internships and assistantships

KSE students have numerous opportunities to gain practical experience and to apply their economic training to real-life situations through internships at think tanks (the International Centre for Policy Studies, Centre for Social and Economic Research, and the Institute for Economic Research and Policy Consulting), international financial institutions (World Bank and IMF), investment funds (Dragon Capital, Concorde Capital, Phoenix Capital, BG Capital, and Troika Dialog), banks (Citibank, SEB Bank, Unicredit Bank, Swedbank, ING Bank, Alfa Bank, etc.) and international businesses (Tetra Pak, Bain & Company, Ernst & Young, Procter & Gamble, Coca-Cola, PricewaterhouseCoopers, etc.).

In the second year of study students have the opportunity to learn more about working in academia through participation in the Teaching Assistantships Program. Teaching assistants work closely with faculty, assist in grading, checking and discussing homework assignments, and hold extra class sessions in their subject for first-year students. In addition, students have the possibility to work as research assistants for KSE faculty members, participating in various research projects. Such assistantships can lead to joint students/faculty publications in international economic journals, participation in international conferences and research grant applications.

“

Despite the fact that my teaching assistant position is very challenging and highly responsible, it is also very exciting. First of all, it allows me to develop some important abilities such as leadership and organizational skills, team work and the ability to express ideas clearly in English. Moreover, I get some useful experience while working together with professors, thus feeling myself an important part of a community. Finally, the position of teaching assistant is a highly valuable point in a student's resume, especially if he/she intends to continue his/her education in a Ph.D. program.

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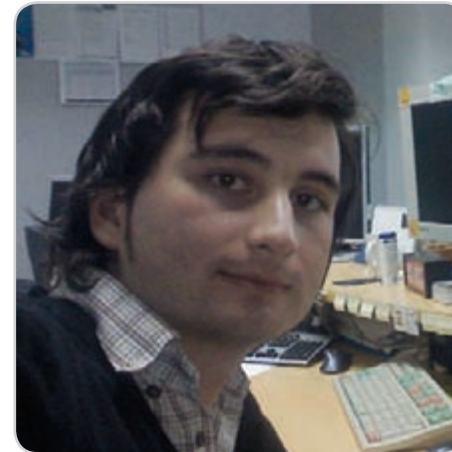


Kateryna Vialykh
*KSE second-year student,
Teaching Assistant in Statistics & Econometrics*

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Internship with the Treasury Department of Citibank gave me an excellent opportunity to explore the entire diversity of financial markets in practice. Working there requires strong analytical skills and a systematic approach to finding profitable investment solutions. Successful trading of various financial instruments is a real challenge. Therefore, the ability to look at things broadly and the capability to track patterns to build high-yield trading strategies are the key elements of this job. The knowledge and skills gained at KSE made me feel that I am well equipped with all the tools to be successful in this area. Within Citi, I have a constant perception that I am part of a really global financial institution that provides incentives and enthusiasm to move forward professionally and improve myself all the time.

”



Serhiy Fozekosh
*KSE second-year student,
Intern of Citibank, Ukraine*

Our resources



Premises

Kyiv School of Economics is located in Kyiv at Yakira Street 13, which is within walking distance of Metro Lukyanivs'ka. In order to provide students with the proper educational environment, KSE facilities conform to the highest academic standards. In addition to classrooms and offices, the building also houses the KSE Library and computer facilities.



Library

The KSE Library is an advanced highly-specialized information center that supports teaching, research and outreach functions of the School.

The library collection includes graduate and post-graduate-level textbooks, monographs and reference materials in theoretical economics, finance, business and mathematics. Moreover, the library has a rich collection of regularly updated electronic resources, including CDs with electronic versions of economic journals and statistical data. It also offers access to online sources and full-text article databases such as JSTOR, EBSCO, Science Direct electronic journals databases and contains statistical databases from OECD, WIIW-WIFO, Eurostat, Derzhkomstat, etc.



Computing facilities

KSE has a spacious Computer Laboratory that is equipped with modern computers and specialized software that supports the training provided at the School, as well as a Study Room with Wi-Fi and Ethernet connection. The workstations are hooked up to a local area network, and have high-speed Internet with access to electronic library resources and e-mail capability.

Career opportunities

KSE graduates are excellent professionals who have unique skills in economic modeling and analysis, and are in high demand on both the international and local job markets. Today KSE alumni are employed by various companies and institutions around the world. Among the employers of our recent graduates are Boston Consulting Group, Bain & Company, Concorde Capital, Dragon Capital, Interpipe, PricewaterhouseCoopers, Procter & Gamble and many others.

KSE provides support to students during their job placement by organizing meetings with company recruiters and presentations from top management, promoting student CVs to companies in Ukraine, and providing a wide variety of information and advice to the students seeking employment.

Job placement in business

After earning their master's degrees, our alumni are well prepared to work as economists and analysts with international banks, and consulting, investment, auditing, and industrial firms.

“

I consider the MA in Economics degree from Kyiv School of Economics as an important step on my career path. Specifically, it provided me with a solid theoretical background, helped me to develop analytical skills, and to acquire proficiency in English. In my view, KSE clearly stands out for its top level curriculum, world class professors and competitive environment. From my experience working with KSE graduates, I would state that the program adequately prepares professionals in the analytical sphere as macroeconomists, investment analysts and market researchers.

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Dmytro Sologub
*Head of Research Department,
Raiffeisen Bank Aval, Ukraine
KSE'2002*

“

Some might think I'm lucky with my job ... Maybe ... But I think this is more about getting the best education. You will be surprised how choosing the right university further helps you in building a successful career. Just an example: each time I go for a business trip, I see a couple of KSE graduates on the plane. All of them work for the best global consulting companies, the biggest FMCG players etc. I will tell you more: almost half of the consulting staff in our company graduated from KSE.

Of course, KSE is not an easy place to study: (almost) every month you will have exams on each subject. And you will really have to prepare for each exam, paper or seminar – cheating is punished severely. But you will also have a lot of fun along the way: each month (guaranteed) you will have a party after passing all exams. And this is the only school where you see lots of students and faculty from other countries. For sure, this is one of the best educations in the CIS.

So if there's one bit of advice I might dare to give you: when choosing a university to attend, think of where you want to be in 5-10 years, and choose the option that brings you there. Choose KSE – your skies are waiting for you.

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Orest Novoselskyy
*Senior Associate Consultant,
Bain & Company, LLC
KSE'2007*

Job placement in policy

Many KSE graduates work in the public sector, including international financial institutions and western think tanks.

Graduate placement and jobs in academia

Because of its internationally recognized faculty, close ties with the University of Houston, and a large proportion of visiting professors, KSE students have a unique opportunity to receive recommendations and support for application to Ph.D. programs in reputable Western universities.

Seventy-four KSE graduates have already successfully completed their studies abroad and obtained Western doctoral degrees. After completing their Ph.D.s, KSE graduates work as Assistant Professors at leading United States and European universities. Many graduates currently study in prestigious Ph.D. or MBA programs abroad. They typically received either a full or very substantial scholarship from the university where they were admitted.

“

I entered KSE right after graduation from Belarus State University of Economics, and immediately realized how different it was from the economic education we get in our universities. On top of well-structured and high-quality courses in Economics I had an opportunity to experience the program helped me shape my broader understanding of world economic trends, and showed me innovative approaches applicable worldwide. It empowered me with the knowledge and tools that I currently use in my work at the World Bank Group. In addition to first-class education, it was also a life-time experience and an opportunity to make a lot of friends who I will carry through my life.

”



Viktoryia Menkova
*Associate Operations Officer
Advisory Services in Europe
and Central Asia – Russia
Sustainable Energy Finance
Program, World Bank Group
KSE'2004*

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I graduated from the KSE Master's Program in Economics more than ten years ago, and my career has been largely defined by the knowledge and skills obtained during my studies.

Several features made the EERC/KSE education very special. First, the teaching process was well-organized, forcing students to concentrate and learn vigorously. Having five mini-terms and de-facto ten exam sessions, we had no time to slow down. Time constraints were very useful, not only for the learning process, but also for development of skills like self-organization, ability to prioritize, and to work efficiently under time pressure. Second, it was an interesting and comprehensive curriculum giving systematic economic knowledge.

Great faculty including both Ukrainian and international professors contributed a lot to the success of the Program. Third, the Program taught sound computational skills combined with economic theory, allowing graduates to solve a variety of economic problems in the most professional way. I strongly believe that these special features of my Master's Program have been preserved and creatively elaborated, making KSE a unique place to learn.

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Veronika Movchan

*Academic Director, Institute for
Economic Research and Policy
Consulting (IER)
KSE'1999*



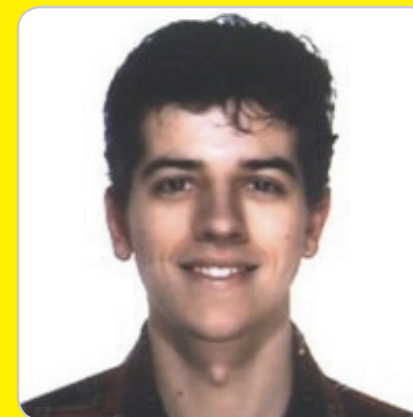
I graduated from Kyiv School of Economics (formerly known as EERC) in 2001 and since then my friends, colleagues, friends of friends etc often asked me whether a Master's degree from KSE was worth it. How, they inquired, did KSE/EERC change your future life and how did it help in building your career? Among many others, I would like to highlight three points. First, KSE/EERC nurtured the right attitude towards achievements as a function of strong motivation and hard work. Second, after graduation I went through the first and truly revealing "many-doors-opening" experience. Finally, my time at KSE always remains for me an important benchmark against which I compare all future endeavors, failures and successes.

By the right attitude towards achievement I mean the following. If you ever screwed up on something big, this should not be viewed as the end of the world. In an environment of strong motivation, exceptionally high, rigorous and credible standards for education and research, hard work always pays off. While at KSE, I personally screwed up several times, and I tend to attribute all of my subsequent achievements to a combination of KSE's extremely conducive environment and hard work on my side to overcome those temporary failures.

After graduating with an M.A. degree, I found employment as an Economist in the IMF Resident Representative office here in Kyiv. My area of responsibility included macroeconomic forecasting and structural issues such as energy sector

and privatization. Later on I was also involved in monetary and exchange rate policy bank supervision. I loved my policy job very much. It was exciting and terrific. I had access to the expertise and the minds of excellent experts, and I was able to apply in practice many issues we learned in class in our Master's program. I understood from inside how the government machine worked and how much that depended on its wise or poor decisions. At that time I realized that I would like to pursue an economic policy career as my long-term path.

However, I also realized that I needed advanced economics training that the best macroeconomists in the world have. I applied to, and received offers from, several Economics Ph.D. programs in the United States and in Europe. The offer from the University of Pennsylvania looked the best and I joined the program after three years with the IMF in Kyiv. The doctoral program was very rigorous, tough and highly demanding – much more demanding than even KSE/EERC. But as I was going through the intricacies of the preliminary exams, preparation of the 3rd year research paper, proposal defense, the workshop presentations and other milestones of my doctoral studies at UPenn, I always looked back on my KSE/EERC experience. I don't think I would be able to succeed and progress through those milestones without the solid foundation of KSE education, and without the help and support of KSE professors, friends and colleagues.



Maxym Kryshko
Economist
European Division, IMF Institute
International Monetary Fund,
Washington, DC
KSE'2001



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Yuriy Gorodnichenko has been an Assistant Professor at the Department of Economics, University of California, Berkeley since 2007. He is a Visiting Scholar at the Federal Reserve Bank of San Francisco, and a Faculty Research Fellow of the National Bureau of Economic Research, Cambridge. Yuriy received his Ph.D. from the University of Michigan in 2007. He is an author of numerous publications. Yuriy Gorodnichenko is a recipient of the National Prize in Applied Economics (Russian Federation). He received an Excellency in refereeing award from the American Economic Review, and a Best teacher award from the Department of Economics of UC Berkeley.

KSE (EERC) offered excellent teaching, brilliant classmates and engaging professors. The pace was intensive with exam sessions every two months. It was quite amazing how much material we could cover. Although in the first year everybody was taking the standard sequence of classes, in the second year we had the real luxury of building a

curriculum from a broad array of classes covering basically every field of economics. More importantly, unlike any other school, KSE not only taught students how to “reproduce” knowledge but also how to “create” new knowledge, how to do research.

It was a challenging program but every time when passing some milestone in my Ph.D. studies at Michigan I thought that it would hardly have been possible if I had not studied at the KSE. And it is not only the education which I got at the KSE. It was also many friends, colleagues, mentors whose support and advice I felt over all these years. KSE has a remarkable network of its graduates and I am proud to be a part of this network.

It has been more than 10 years since I got into KSE and I have had a long path to becoming an Assistant Professor of Economics at UC Berkeley. However, KSE was the first and the most crucial step in this path. KSE was, is and, I hope, will be a life-changing program for many students.



Yuriy Gorodnichenko
*Assistant Professor
 of the University
 of California, Berkeley
 KSE' 2001*

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Our students



Since 1996, the Kyiv School of Economics has graduated 462 students.

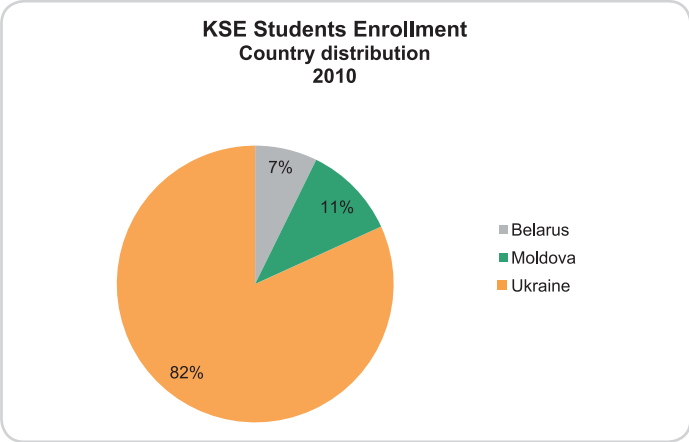
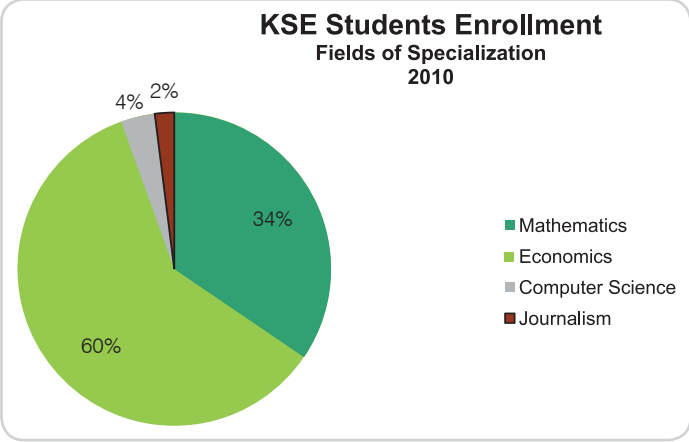
Our students come from all regions and represent the best Ukrainian, Belarusian, and Moldovan universities. They have undergraduate, specialist and master degrees in economics, mathematics, technical fields, and other disciplines.

International students

Every year, KSE admits a group of students from Belarus and Moldova with full scholarships funded by the Swedish Agency for International Development (SIDA) and the Norwegian Government.

These students have the opportunity to visit the Stockholm Institute of Transition Economics (SITE) and the Norwegian Institute of International Affairs (NUPI) with a one week internship tour during their second year of study.

Since 1996, KSE has graduated 31 students from Belarus, 8 students from Moldova, and 7 students from Georgia. Currently, 15 international students study at KSE.



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KSE is a world-class institution well-known both in Ukraine and abroad. I chose to study at KSE because it provides high quality education, and the international and Western-trained Ukrainian faculty is always able to give advice concerning my research writing. Besides usual lectures, I also really value the stimulating research seminars, public and academic lectures. The training in economic and financial modeling and analysis leads to solid career opportunities in business, finance, consulting, market research, industry, and policy-making. Also, for international students (Moldova and Belarus) there is an opportunity to visit either Sweden or Norway during a one week internship during the second year and to get more information about the educational system and career opportunities abroad. I came back with unforgettable emotions after one week spent in Oslo. If you are eager to study and get profound knowledge in the field of economics, the Kyiv School of Economics is the perfect place to apply.

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Natalia Bodrug
*KSE second-year student, a graduate of
Moldova Academy of Sciences*

Student life

KSE is not only about studies. It is also a place where students spend most of their life. The school attempts to make student life more enjoyable, foster creativity, and provide extra-curricular opportunities.

Annual Shashlyk Party

At the beginning of each academic year KSE hosts a Shashlyk Party. It is a great opportunity for new first-year students to get acquainted with second-year students, faculty, and alumni. It is a day of fun, games, outdoor activities, good food, and artistic events prepared by the students.

Student clubs

Together with the faculty, KSE students organize clubs on professional or other interests. Currently KSE has a Financial Club and a Case Club. The clubs are self-organized and supported by volunteers.

Alumni Association

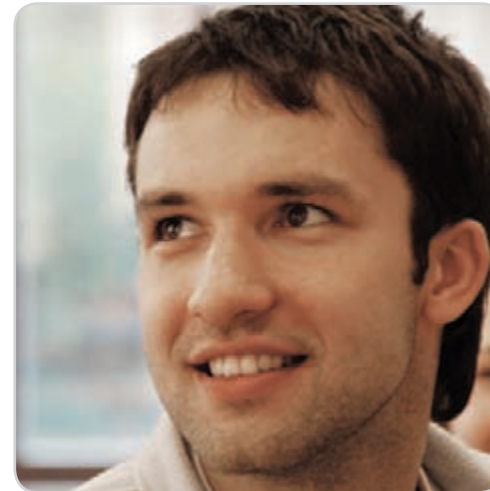
Together with active KSE alumni, the school is building an alumni association. It brings students into contact with KSE graduates, helps them to build useful contacts, and learn about post-graduation opportunities that help them choose a good carrier path while in the school.



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One of the things that first caught my eye here was the huge difference between the Economics taught in a regular Ukrainian university and the modern Economics taught at KSE. In addition, I am very impressed by the unique environment, friendly relations between students and faculty, and of course by the informal student life. All these make me sure that two-years of study at KSE will provide me with unique competitive advantages both in business and academic careers. What is most important is that it will change me for the better in every aspect of my life.

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Sergii Kiiashko

*KSE first-year student, a graduate of
Kharkiv National University of Economics*

Outreach activities



Dr. Robert Pindyck, MIT, KSE Open Lecture speaker

KSE Open Lectures

On a regular basis, the Kyiv School of Economics organizes the KSE Open Lectures for Ukraine's students, academics, and media, bringing well-known economists to Ukraine.

Recent speakers include:

Charles W. Calomiris, Columbia University Graduate School of Business

Daniel L. Rubinfeld, University of California

Thierry Post, Koc Business School

Robert Pindyck, Sloan School of Management, Massachusetts Institute of Technology

Speaker Series

The KSE Speaker Series is a forum for KSE students to meet outstanding professionals, including representatives of international financial institutions and corporations, distinguished figures in the sphere of economics, and prominent representatives of Ukrainian government bodies.

Recent speakers include:

Andrey Bespyatov, Director, Research, Dragon Capital

Jens Brinksten, Managing Director, SimCorp

Mats Kjaer, Chairman of Supervisory Board of SEB Bank

Vladyslav Rashkovan, Chief Financial Officer, UniCredit Bank

Alexander Vaypan, Case Team Leader in the Kyiv and Moscow offices of Bain & Company

Academic Seminars

The KSE Academic Seminars activity helps to create a research environment at KSE. During the seminars, KSE faculty or invited economists present their latest research results. KSE faculty and students as well as researchers from other universities or think tanks attend these seminars.

Kyiv School of Economics
founded by EERC and the Victor Pinchuk Foundation

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KSE Annual International Student Conference

The Kyiv School of Economics organizes a student research paper and essay competition twice a year. The winners of the competition have an opportunity to present their research papers and essays at the KSE student conference. The authors of the best papers and essays are awarded monetary prizes.

Recent student conferences topics:

“Energy Dependence and the Impact of the Gas Price Changes on the Ukrainian / Belarusian/Moldovan Economy” (2010)

“Economic Advice to the New President” (2010)

“Ukraine (Belarus, Moldova) and the Crisis – Causes and Consequences” (2009)

KSE Olympiad

On a regular basis, KSE organizes Olympiads in several cities throughout Ukraine: Kyiv, Kharkiv, Lviv, Odessa, Donetsk, and Dnipropetrovsk. The topics of the Olympiads are related to economics, finance, and mathematics.

The KSE Olympiad is a two round competition. At the first stage, students compete locally for three places (per city). The winners of the regional rounds participate in the second (final) round of the Olympiad organized in Kyiv.



To participate in KSE events please register on-line at www.kse.org.ua.

The university of Houston M.A. Degree and relations with foreign universities



UH

KSE has an agreement with the University of Houston (USA) that allows KSE students to obtain, while studying at KSE, a Master's degree from the University of Houston. So far, 44 KSE graduates received the University of Houston degree.



CERGE-EI

KSE has launched a cooperation program with CERGE-EI, a Western-style doctoral program in Prague (www.cerge-ei.cz). This cooperation provides an opportunity for KSE graduates to start immediately in the second year of the doctoral program of CERGE-EI.

SITE

Every year, a group of top KSE Ukrainian students, as well as a group of Belarusian and Moldovan students funded by SIDA, visit the Stockholm Institute of Transition Economics (SITE) at the Stockholm School of Economics for a one week internship tour. During the tour, students have an excellent opportunity to investigate the Ph.D. program at the Stockholm School of Economics, to meet with faculty and researchers, and to participate in the school's activities.

NUPI

Every academic year a group of KSE students funded by the Norwegian Government has a short internship tour to the Norwegian Institute of International Affairs (NUPI). It is an excellent opportunity for students to meet with NUPI experts and to use its library resources.




Our admissions

KSE strives to attract qualified applicants from all regions of Ukraine, Belarus, and Moldova. Selections for admission are made exclusively on the basis of merit.

Mathematics for
Economists

Mathematic
Economis
CARL P. SIMON - LAWRENCE



Admission to the KSE is open to anyone who meets the basic eligibility requirements:

- Completed bachelor's, specialist's or master's degree at the time of entrance
- Proficiency in English
- Strong mathematical skills
- Submission of required documents for admission by the specified deadline.

A prior specialization in economics is not essential.

Selection for admission is based on a review of the application materials, meeting minimum scores on the General Admission Test which consists of three parts – mathematics, economics and English, and an interview which is conducted in English by KSE faculty.

The maximum number of points an applicant can receive is 100:

Economics Part – 30 points

Mathematics Part – 30 points

English Language Part – 10 points

Interview – 30 points

Detailed information about the admission process, including information on deadlines, samples of past admission tests and information on preparatory sessions, may be found at www.kse.org.ua/admissions.

Tuition fee, scholarships, and financial aid



The tuition fee at KSE is Euro 3,000 per student per year.

The actual amount paid by a student may be smaller if he/she receives additional scholarships or financial aid.

Every academic year KSE provides 10 scholarships that fully cover the student tuition fee and 20 scholarships that cover half of the student tuition fee.

International students from Belarus and Moldova receive an additional 10 full scholarships, housing support and a small stipend through a special scholarship program established by SIDA and the Norwegian Government.

More information about the tuition fee, available scholarships, various adjustments schemes to the tuition payments plans, and deferred housing support may be found at www.kse.org.ua.



Our graduates employers

INVESTMENT FUNDS, BANKS, AND OTHER FINANCIAL INSTITUTIONS

Alfa Bank
Alfa Capital
Aurora Capital
Bear Stearns International
BG Capital
Castle Finance
Citibank
Concorde Capital
Credit Suisse First Boston
Credit Collection Group
Delphi Capital
Dragon Capital
Foyil Asset Management
Foyil Securities
Golden Gate Capital
Horizon Capital
Hypovereinsbank Ukrajina
Index Bank
ING Bank
Keystone Advisers
KINTO
Microfinance Bank
Midland Group
Millennium Capital

Moody's
Morgan Stanley
OTP Bank
Piraeus Bank ICB
Phoenix Capital
Princeton Partners Group
Raiffeisen Bank Aval
Renaissance Capital
SARS
SigmaBleyzer
Troika Dialog
VAB Bank
UkrSibbank
UniCredit Bank

STRATEGIC CONSULTING

Bain & Company
Boston Consulting Group
Roland Berger Strategy Consultants

AUDIT

Deloitte
Ernst & Young
KPMG
PricewaterhouseCoopers

INSURANCE

BritMark
Česká Pojišťovna
Marsh Insurance Co.
QBE Ukraine

INDUSTRY AND OTHER PRIVATE SECTOR

Colliers International
Consortium Industrial Group
DTEC
FedEx Corporation
General Electric
GFK Ukraine
Interpipe
Kraft Foods
Kvazar Micro
Maersk
Metinvest Holding
Nescafe
Procter & Gamble
Prudens
SimCorp
SCM
Studio 1+1
Tetra Pak

Ukrtransnafta
Winner Ford

INTERNATIONAL ORGANIZATIONS

European Bank for
Reconstruction and
Development
International Finance
Corporation
International Monetary Fund
United Nations Development
Programme
World Bank

GOVERNMENT AGENCIES

Agency on Averting
Bankruptcy
Ministry of Finance of Ukraine
National Bank of Ukraine
National Deposit Insurance
Fund
National Electricity Regulatory
Commission of Ukraine
Parliament of Ukraine
State Tax Administration

LOCAL POLICY INSTITUTES BEST

Bleyzer Foundation
Institute for Economic
Research and Policy
Consulting (IER)
Institute for Social and
Economic Research (CASE)
International Centre for Policy
Studies (ICPS)
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(KEI)

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Ukraine
Maastricht University,
Netherlands
Kyiv-Mohyla Academy,
Ukraine
Kyiv School of Economics
(KSE)

Princeton University, USA
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USA
SUNY - Stony Brook, USA
University of Alberta, Canada
University of British
Columbia, Canada
University of California,
Berkeley, USA
University of Bonn, Germany
University of California,
Irvine, USA
University of Memphis, USA
University of Pennsylvania,
USA
University of Saskatchewan,
Canada
Virginia Commonwealth
University, USA
Yale University, USA
Warwick Business School, UK

Our graduates PH.D. placement

USA

American University
Boston College
Clark University
Duke University
Georgetown University
Indiana University
Iowa State University
John Hopkins University
Kennedy School of
Government at Harvard
University
Michigan State University
New York University
Ohio State University
Pennsylvania State University
Purdue University
RAND Graduate School
Rutgers University
State University of New York
at Albany
State University of New York
at Stony Brook
Texas Christian University
University of Arizona
University of California,
Berkeley
University of Chicago
University of Houston
University of Iowa
University of Kentucky
University of Michigan

University of North Carolina
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University of Pittsburgh
University of Rochester
University of Virginia
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Madison
Vanderbilt University
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Louis

Canada

McGill University
Simon Fraser University
University of Calgary
University of Guelph
University of New Brunswick
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University of Toronto
University of Victoria
University of Western Ontario

Czech Republic

CERGE-EI

France

École Nationale des Ponts et
Chaussées
École Nationale Supérieure
des Mines de Paris
University of Toulouse

Germany

Christian Albrechts University
of Kiel
Europa-Universität Viadrina
University of Mannheim
Munich Graduate School

Italy

University of Bocconi

Spain

Carlos III University
University of Alicante

Sweden

Stockholm School
of Economics

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University of Lausanne

United Kingdom

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Photo: Nataliya Legka & Oleg Tkhoryk



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