

*Key words:*

- industrial case study,
- structural changes
- transition
- small business

*Abstract*

This work is a study of sound equipment industry in Ukraine within the context of transition from a centrally planned to a market economy. It discusses structural changes which take place in this connection, possible sources of growth, and those factors that have a harmful effect on the development of the industry in particular and industrial sector in Ukraine as a whole. It also formulates some policy implications necessary to deal with existing problems and to promote future development.